TSS INDIA LTD.

COMPUTATION OF TAX FOR A.Y. 2025-26 (P.Y. 2024-25)

PARTICULARS		AMOUNT
SEC 115BAA		
Net Profit before tax	(0.95)	
Add:Depreciation as per Companies Act	16.90	
Add: 40(a)(ia) - 30% disallowed		
Add: Prior Period Expenses	-	
Add: Provision for Gratuity	1.89	
Add: Demand paid on GST	0.93	
Add: Loss on sale/Discard of Property, Plant & equipment	0.12	
Add: Donation	0.19	
		19.07
Less : Depreciation as per IT Act	21.79	
Less : Profit on sale of car	-	21.79
Taxable Income		(2.72)
		(2.72)
Tax Payable @ 22 %		-
ADD: SURCHARGE		-
ADD: CESS		-
PROVISION FOR TAX		-
TDS		**1.16**
TCS		**0.28**
TAX PAYABLE		(1.44)

Computation of Deferred Tax Liability as on 31.03.2022

W D V as on 31.03.2022

As per Companies Act	1,04,25,216.31
Less : As per Income Tax Act	1,00,78,640.90
Timing Difference	3,46,575.41
Deferred Tax Liability @ 25.168% as on 31.03.2022	87,226.00
Less: Deferred Tax Liability upto 31.03.2021	(27,829.00)
Debited in P/L	1,15,055.00

For TSS INDIA LIMITED
Agrawal
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

TSS INDIA LIMITED
CIN: L70109WB1985PLC039064
Balance Sheet as at 31 March 2025

Particulars	Note No.	As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	176.96	155.42
(b)Financial assets			
(i) Investments	4	10.94	13.08
(ii) Other Financial Assets	5	13.72	8.55
(c) Other non-current assets	6	45.00	45.00
Total Non-current assets (A)		**246.62**	**222.05**
Current assets			
(a) Inventories	7	247.49	288.72
(b) Financial assets			
(i) Trade receivables	8	180.85	247.15
(ii) Cash and cash equivalents	9	45.61	53.22
(iii) Loans	10	-	2.08
(iv) Other financial assets	11	6.28	6.94
(c) Current tax assets (net)	12	2.64	2.31
(d) Other current assets	13	14.50	16.53
Total current assets (B)		**497.37**	**616.95**
Total assets (A+B)		**743.99**	**839.00**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	24.60	24.60
(b) Other equity	15	198.11	194.34
Total equity (C)		**222.71**	**218.94**
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing	16	54.07	43.54
(ii) Other financial liabilities	17	0.48	0.48
(b) Provisions	18	8.42	14.05
(c) Deferred tax Liabilities (net)	19	2.60	1.90
Total non-current liabilities (D)		**65.57**	**59.97**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	20	158.56	108.91
(ii) Trade payables	21		
- Micro & Small Enterprises		43.73	106.05
- Others		204.32	310.35
(iii) Other financial liabilities	22	7.79	6.47
(b) Other current liabilities	23	40.72	27.67
(c) Provisions	24	0.59	0.63
Total current liabilities (E)		**455.71**	**560.09**
Total equity and liabilities (C+D+E)		**743.99**	**839.00**
Material accounting policies	2		

The accompanying notes form an integral part of the financial statements
As per our annexed report of even date

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No. with ICAI:0328671E

Sourabh Agarwal.

Sourabh Agarwal
Partner
Membership No.: 301075
UDIN : 25301075BMM1ZS3613
Place : Kolkata
Dated : 29th day of May, 2025

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED
CIN: L70109WB1985PLC039064

For TSS INDIA LIMITED

Agarwal

Vikash Agarwal
Director
DIN : 00605589

Director

Avilasha Singh

Avilasha Singh
Company Secretary

For TSS INDIA LIMITED

Mohak Agarwal

Director

Mohak Agarwal
Director
DIN : 07544616

Sonika Agarwal

Sonika Agarwal
Chief Financial Officer

TSS INDIA LIMITED
CIN: L70109WB1985PLC039064
Statement of Profit and Loss for the year ended 31st March 2025

Particulars	Note No.	Year ended 31st March 2025 (Amount in Lakhs)	Year ended 31st March 2024 (Amount in Lakhs)
INCOME			
Revenue from operations	25	611.84	1,227.87
Other Income	26	38.64	12.05
Total income		**650.48**	**1,239.92**
EXPENSES			
Cost of materials consumed	27	265.12	324.64
Purchases of stock-in-trade	28	252.74	707.15
(Increase)/Decrease in Inventories of Finished Goods, & Stock in Trade	29	(4.52)	73.65
Employee benefits expense	30	35.88	31.85
Finance costs	31	18.97	14.07
Depreciation and Amortisation expense	3	16.90	12.31
Other expenses	32	66.34	73.61
Total expenses		**651.43**	**1,237.28**
Profit /(Loss) before Exceptional item and Tax		(0.95)	2.64
Exceptional items		-	-
Profit / (Loss) before Tax		**(0.95)**	**2.64**
Tax expense	33		
Current tax		-	-
Deferred tax		(0.93)	(1.79)
Income Tax adjustment for earlier years		-	0.21
Total Tax Expense		**(0.93)**	**(1.58)**
Profit / (Loss) for the year (A)		**(0.02)**	**4.22**
Other Comprehensive Income			
A (i) Items that will not be reclassified subsequently to profit or loss			
(a) Net Gains / (Losses) on equity instruments measured at Fair Value through OCI		(2.14)	13.07
(b) Remeasurement gains/(losses) on post employment defined benefit plans		7.57	(1.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(1.64)	(3.00)
		3.79	**8.93**
B (i) Items that will be reclassified subsequently to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
		-	-
Other Comprehensive Income/(Loss) for the Year (Net of Tax) (B)		**3.79**	**8.93**
Total Comprehensive Income/(Loss) for the year (A+B) (Comprising Profit / (Loss) and Other Comprehensive Income for the year)		**3.77**	**13.15**
Earnings per equity share	34		
(1) Basic		**(0.01)**	**1.72**
(2) Diluted		**(0.01)**	**1.72**
Material accounting policies	2		

The accompanying notes form an integral part of the financial statements

As per our annexed report of even date

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No. with ICAI:0328671E

Sourabh Agarwal

Sourabh Agarwal
Partner
Membership No.: 301075
UDIN : 25301075BMMIZS3613
Place : Kolkata
Dated : 29th day of May, 2025.

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED
CIN: L70109WB1985PLC039064

For TSS INDIA LIMITED
Agarwal.
Vikash Agarwal Director
Director
DIN : 00605589

For TSS INDIA LIMITED
Mohak Agarwal
Director
Mohak Agarwal
Director
DIN : 07544616

Avilasha Singh
Avilasha Singh
Company Secretary

Sonika Agarwal
Sonika Agarwal
Chief Financial Officer

TSS INDIA LIMITED
CIN: L70109WB1985PLC039064
Cash Flow Statement for the year ended 31st March 2025

(Rs in Lakhs)

Particulars	**Year ended 31st March 2025**	**Year ended 31st March 2024**
A. Cash Flow From Operating Activities		
Net profit/(loss) before tax	(0.95)	2.64
Adjustments for:		
Depreciation and amortisation	16.90	12.31
(Profit) / Loss on sale/discard of property plant and equipment (net)	0.12	-
Interest Expense	18.97	14.07
Interest income	(0.46)	(0.11)
Dividend Income	(0.04)	(0.04)
Bad debts written off	3.10	0.01
Defined Benefit Plans recorded in OCI	7.57	(1.14)
Liabilities no longer required, written back	(11.21)	(3.05)
Operating profit before working capital changes	**33.99**	**24.68**
Adjustments for movement in working capital:		
(Increase)/Decrease in Inventories	41.23	80.90
(Increase)/Decrease in Trade Receivables	65.28	(15.28)
(Increase)/Decrease in Other Current Assets	2.03	(12.24)
(Increase)/Decrease in Current financial assets - others	0.66	(3.51)
(Increase)/Decrease in Non current financial assets - others	(5.17)	(0.09)
Increase/(Decrease) in Non current Provisions	(5.64)	6.24
Increase/(Decrease) in Trade Payables	(157.14)	(25.25)
Increase/(Decrease) in Current financial liabilities - others	1.15	(0.61)
Increase/(Decrease) in Other current liabilities	13.05	(27.69)
Increase/(Decrease) in current Provisions	(0.04)	(3.36)
Cash generated from/(used in) operations	**(10.60)**	**23.79**
Taxes refund / (paid)	(0.32)	(1.00)
Net cash inflow/(outflow) from operating activities (A)	**(10.93)**	**22.79**
B. Cash Flow From Investing Activities		
Capital expenditure on property, plant and equipment	(38.57)	(51.72)
Proceeds from disposal of property, plant and equipment	-	-
(Increase)/ Decrease in Loan Given to Body Corporate	-	7.38
Dividend received	0.04	0.04
Interest Income received	0.46	0.11
Net cash inflow/(outflow) from investing activities (B)	**(38.06)**	**(44.20)**
C. Cash Flow From Financing Activities		
Increase/(Decrease) in Short term Borrowings	49.64	10.36
Increase/(Decrease) in Long term Borrowings	10.52	28.93
Interest paid	(18.80)	(14.07)
Net cash inflow/(outflow) from financing activities (C)	**41.37**	**25.22**
Net increase / (decrease) in cash & cash equivalents (A+B+C)	(7.63)	3.81
Opening cash & cash equivalents	53.22	49.41
Closing cash & cash equivalents	**45.61**	**53.22**
Cash and cash equivalents comprises: (Refer Note no. 9)		
Balance with banks in current accounts	**37.81**	53.00
Cash on hand	**7.80**	0.22
	45.61	**53.22**

Notes

i) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows.

Material accounting policies 2

The accompanying notes form an integral part of the financial statements

As per our annexed report of even date

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No. with ICAI:0328671E

Sourabh Agarwal.

Sourabh Agarwal
Partner
Membership No.: 301075
UDIN : 25201075BMM153613
Place : Kolkata
Dated : 29th day of May, 2025

BAID AGARWAL SINGHI & CO. ★ Chartered Accountants ★

For TSS INDIA LIMITED

Agarwal.

Director

Vikash Agarwal
Director
DIN : 00605589

Avilasha Singh

Avilasha Singh
Company Secretary

For TSS INDIA LIMITED
CIN: L70109WB1985PLC039064

For TSS INDIA LIMITED

Mohak Agarwal

Director

Mohak Agarwal
Director
DIN : 07544616

Sonika Agarwal

Sonika Agarwal
Chief Financial Officer

TSS INDIA LIMITED
CIN: L70109WB1985PLC039064
Statement of changes in Equity for the year ended 31 March 2025

a) **Equity Share Capital (Equity shares of Rs.10/- each)**

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Balance at the beginning of the year	24.60	24.60
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the year	24.60	24.60
Changes in Equity Share Capital during the year	-	-
Balance at the end of the year	**24.60**	**24.60**

b) **Other Equity**

Particulars	Reserve & Surplus		Items of Other Comprehensive Income		Total
	Capital Reserve	Retained Earnings	Remeasurement on post employment defined benefit plans	Equity instrument through OCI	
Balance as at 1st April 2023	**3.97**	**177.32**	-	**(0.10)**	**181.19**
Add: Profit / (Loss) for the year	-	4.22	-		4.22
Gain/(Loss) on Fair Value of equity instruments measured through FV through OCI	-	-	-	9.78	9.78
Remeasurement gains/(losses) on post employment defined benefit plans			(0.85)		(0.85)
Balance as at 31st March 2024	**3.97**	**181.54**	**(0.85)**	**9.68**	**194.34**
Add: Profit / (Loss) for the year	-	(0.02)	-		(0.02)
Gain/(Loss) on Fair Value of equity instruments measured through FV through OCI	-	-	-	(1.87)	(1.87)
Remeasurement gains/(losses) on post employment defined benefit plans	-	-	5.66	-	5.66
Balance as at 31st March 2025	**3.97**	**181.52**	**4.81**	**7.81**	**198.11**

Material accounting policies 2

The accompanying notes form an integral part of the standalone financial statements

As per our annexed report of even date

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No. with ICAI:0328671E

Sourabh Agarwal.

BAID AGARWAL SINGHI & CO. * Chartered Accountants *

Sourabh Agarwal
Partner
Membership No.: 301075
UDIN : 25301075BMMIZS3613

Place : Kolkata
Dated : 29th day of May, 2025

For TSS INDIA LIMITED
CIN: L70109WB1985PLC039064

For TSS INDIA LIMITED
Director

Vikash Agarwal
Director
DIN : 00605589

For TSS INDIA LIMITED
Mohak Agarwal
Director

Mohak Agarwal
Director
DIN : 07544616

Avilasha Singh

Avilasha Singh
Company Secretary

Sonika Agarwal
Sonika Agarwal
Chief Financial Officer

TSS INDIA LIMITED

Notes forming part of the financial statements for the year ended 31 March, 2025

3 PROPERTY, PLANT AND EQUIPMENT

Schedule for the year ended March 31 2025

(Amount in Lakhs)

DESCRIPTION	Gross				Depreciation				Net carrying Amount
	As At 1st April, 2024	Additions during the year	Adjustment/ Deduction during the year*	As At 31st March, 2025	As At 1st April, 2024	Depreciation for the year	Adjustment/ Deduction during the year*	As At 31st March, 2025	As At 31st March, 2025
Free Hold Land#	25.52	-	-	25.52	-	-	-	-	25.52
Buildings#	58.62	6.68	-	65.30	6.05	2.03	-	8.08	57.22
Plant & Machinery	18.09	0.09	-	18.18	10.50	1.13		11.63	6.55
Furniture & Fittings	1.52	-	-	1.52	0.38	0.14	-	0.52	1.00
Vehicles	68.28	30.12	-	98.40	7.61	11.10	-	18.71	79.69
Office Equipment	10.22	1.67	2.32	9.57	5.69	1.37	2.20	4.86	4.71
Computer data and processing units	3.88	-	-	3.88	2.47	0.73	-	3.20	0.68
Electrical Installations and Equipment	5.74	-	-	5.74	3.89	0.40	-	4.29	1.45
Laboratory Equipment	0.14	-	-	0.14	-	-	-	-	0.14
Total	192.01	38.56	2.32	228.25	36.59	16.90	2.20	51.29	176.96

*Adjustment represents Loss on discard of Property, Plant & Equipment during the year.

#The title deeds of the above immovable properties are held in the name of the Company.

There is no proceeding initiated or pending against the company for holding any benami property under Benami Transaction (Prohibition) Act 1988

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Director

BAID AGARWAL SINGHI & CO. ★ Chartered Accountants ★

TSS INDIA LIMITED
Notes forming part of the financial statements for the year ended 31 March, 2024

3 PROPERTY, PLANT AND EQUIPMENT
Schedule for the year ended March 31 2024

(Amount in Rupees)

DESCRIPTION	Gross				Depreciation				Net carrying Amount
	As At 1 April, 2023	Additions during the year	Adjustment/ Deduction during the year	As At 31 March, 2024	As At 1 April, 2023	Depreciation for the year	Adjustment/ Deduction during the year*	As At 31 March, 2024	As At 31 March, 2024
Free Hold Land#	25.52	-	-	25.52	-	-	-	-	25.52
Buildings#	58.62	-	-	58.62	4.17	1.88	-	6.05	52.57
Plant & Machinery	18.09	-	-	18.09	9.35	1.15		10.50	7.59
Furniture & Fittings	1.52	-	-	1.52	0.24	0.14	-	0.38	1.14
Vehicles	19.01	49.27	-	68.28	1.07	6.54	-	7.61	60.67
Office Equipment	8.71	1.51	-	10.22	4.55	1.14	-	5.69	4.53
Computer data and processing units	2.94	0.94	-	3.88	1.66	0.81	-	2.47	1.41
Electrical Installations and Equipment	5.74	-	-	5.74	3.24	0.65	-	3.89	1.85
Laboratory Equipment	0.14	-	-	0.14	-	-	-	-	0.14
Total	140.29	51.72	-	192.01	24.28	12.31	-	36.59	155.42

*Adjustment represents Loss on discard of Property, Plant & Equipment during the year.

#The title deeds of the above immovable properties are held in the name of the Company.

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

4 NON - CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at March 31st, 2025		As at March 31st, 2024	
Investment in Equity Share - (Quoted), At FVTOCI*	No.	Amount in Lakhs	No.	Amount in Lakhs
- Reliance Industries Ltd.	784	10.02	392	11.67
- Jio Financial Services Ltd.	392	0.89	392	1.38
- Reliance Capital Ltd.	4	-	4	-
- Reliance Communications Ltd.	98	0.00	98	0.00
- Reliance Home Finance Ltd.	4	0.00	4	0.00
- Reliance Infratructure Ltd.	7	0.02	7	0.02
- Reliance Power Ltd	24	0.01	24	0.01
Total		10.94		13.08

* FVTOCI represents Fair Value through Other Comprehensive Income

Aggregate Book value of Quoted Instrument	10.94	13.08
Aggregate Market value of Quoted Instrument	10.94	13.08

	As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
5 NON-CURRENT FINANCIAL ASSET - OTHERS		
Investment in term deposits (with remaining maturity of more than 12 months)*	6.78	1.68
Security Deposits (Unsecured,Considered good)	6.94	6.87
Total	13.72	8.55

* Lien with Indian Railways as on 31st March 2025 Rs. 0.11 Lakhs (for Previous Year ending 31st March 2024 Rs. 0.11 Lakhs).

6 Other Non-Current Assets		
(Unsecured, considered good)		
Tenancy Deposit	45.00	45.00
Total	45.00	45.00
7 INVENTORIES (At Lower of Cost or Net realisable Value)		
(As valued & Certified by Management)		
Raw materials (at cost)	170.71	216.46
Finished Goods	50.40	42.47
Stock in Trade	26.38	29.79
Total	247.49	288.72

During the year ended 31st March 2025 Rs. NIL (for Previous Year ending 31st March, 2024 Rs. NIL) was recognised as an expense for the inventories carried at net realisable value

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mehak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

8 TRADE RECEIVABLES

	As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
Trade receivables - unsecured & undisputed		
Considered good - Others than related parties	90.69	146.61
Considered good - related parties	90.16	100.54
Total	**180.85**	**247.15**

Ageing for Trade Receivables - Current Outstandings as at 31st March, 2025 is as follows :- **(Rs.in Lakhs)**

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 Years	2-3 Years	More than 3 years	
Trade Receivables							
Undisputed trade receivable-Considered good	-	136.56	0.50	7.67	20.66	15.46	180.85
Undisputed trade receivable-Which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivable-credit impaired	-	-	-	-	-	-	-
Disputed trade receivable-Considered good	-	-	-	-	-	-	-
Disputed trade receivable-Which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivable-credit impaired	-	-	-	-	-	-	-
Total	-	**136.56**	**0.50**	**7.67**	**20.66**	**15.46**	**180.85**
Less: Allowances for doubtful trade receivable-		-	-	-	-	-	
Grand Total		**136.56**	**0.50**	**7.67**	**20.66**	**15.46**	**180.85**

Ageing for Trade Receivables - Current Outstandings as at 31st March, 2024 is as follows :- **(Rs.in Lakhs)**

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 Years	2-3 Years	More than 3 years	
Trade Receivables							
Undisputed trade receivable-Considered good	-	177.80	8.74	41.66	1.95	16.99	247.15
Undisputed trade receivable-Which have significant increase in credit risk	-	-	-	-	-	-	
Undisputed trade receivable-credit impaired	-	-	-	-	-		
Disputed trade receivable-Considered good	-	-	-	-	-	-	-
Disputed trade receivable-Which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivable-credit impaired	-	-	-	-	-	-	-
Total	-	**177.80**	**8.74**	**41.66**	**1.95**	**16.99**	**247.15**
Less: Allowances for doubtful trade receivable		-	-	-	-	-	
Grand Total		**177.80**	**8.74**	**41.66**	**1.95**	**16.99**	**247.15**

There are no debts due by directors and other officers of the Company or any of them either severally or jointly with any other persons or debts due by firms or private companies respectively in which any director is a partner or a director or a member except an amount of Rs.90.69 Lakhs as disclosed above representing due from Firm in which Director is Partner

The expected credit loss model for recognition and measurement is derived based on risk of delays and default in collection. The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on reasonable and supportable information that is available at the reporting date about past events, current condition and forecasts of future economic conditions. Management makes specific provision in cases where there are known specific risks of customers who make default in repayments of company dues.

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Director

		As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
9	**CASH & CASH EQUIVALENTS**		
	Balance with banks in current accounts	37.81	53.00
	Cash on hand(As certified by Management)	7.80	0.22
	Total	45.61	53.22
10	**Current Financial Assets- Loans**		
	Unsecured, Considered Good		
	Advance to Body Corporates	-	2.08
	Total	-	**2.08**

*There is no Loan / Advances in the nature of Loan to related party which is repayable on demand

*There are no loans due by directors and other officers of the Company or any of them either severally or jointly with any other persons or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

11	**Other Current Financial Asset**		
	(Unsecured,Considered Good)		
	Advance Recoverable from employees	6.24	6.94
	Dividend Receivable	0.04	-
	Total	**6.28**	**6.94**
12	**CURRENT TAX ASSETS (NET)**		
	Income tax assets (Net of Provision : NIL (31st March, 2024 NIL)	2.64	2.31
	Total	**2.64**	**2.31**
13	**OTHER CURRENT ASSETS**		
	(Unsecured,Considered Good)		
	Advance to Suppliers	13.59	15.36
	Prepaid Expense	0.39	0.44
	Balances with Government /Statutory Authorities	0.52	0.73
	Total	14.50	16.53

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

TSS India Ltd.

Notes forming part of the financial statements for the year ended 31st March, 2025

EQUITY AND LIABILITIES	As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
14 EQUITY SHARE CAPITAL (Refer Statement of changes in equity)		
Authorised share capital		
10,00,000 (PY 10,00,000) Equity shares of Rs.10/- each	100.00	100.00
	100.00	**100.00**
Issued, subscribed and paid up		
2,46,000 (PY 2,46,000) equity shares of Rs.10/- each fully paid	24.60	24.60
	24.60	**24.60**

(A) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	As at 31st March 2025 No. of Shares	Amount in Lakhs	As at 31st March 2024 No. of Shares	Amount in Lakhs
Equity Shares outstanding at the beginning of the year	2,46,000.00	24.60	2,46,000.00	24.60
Add: Equity Shares issued/(bought back)	-	-	-	-
Equity Shares outstanding at the close of the year	**2,46,000.00**	**24.60**	**2,46,000.00**	**24.60**

(B) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity share is entitled to receive dividend as declared time to time and is entitled to one vote per share. The company declares & pays Dividend in Indian Rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount.. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31st March, 2025 No of shares	% holding	31st March, 2024 No of shares	% holding
Equity Shares of Rs.10 each fully paid				
Sudesh Rani Agarwal	79,500	32.32%	79,500	32.32%
Sonika Agarwal	40,700	16.54%	40,700	16.54%
Vikash Agarwal	15,000	6.10%	15,000	6.10%
Puspa Jain	15,450	6.28%	15,450	6.28%
Nagarmal Jain	22,500	9.15%	22,500	9.15%
Pinky Jain	12,500	5.08%	12,500.00	5.08%

(D) Disclosure of shareholding of promoters & Promoters Group

	Name of the Promoter & Promoter Group	As at 31st March 2025 No. of Shares held	% of Holding	% change during the year	As at 31st March 2024 No. of Shares held	% of Holding	% change during the year
1	Sudesh Rani Agarwal	79,500	32.32%	Nil	79,500	32.32%	Nil
2	Sonika Agarwal	40,700	16.54%	Nil	40,700	16.54%	Nil
3	Vikash Agarwal	15,000	6.10%	Nil	15,000	6.10%	Nil
4	Mohak Agarwal	12,200	4.96%	Nil	12,200	4.96%	Nil
5	Niranjan Das Agarwal	300	0.12%	Nil	300	0.12%	Nil

(E) Aggregate number of bonus shares issued, shares alloted as fully paid up pursuant to contract without payment being received in cash and shares bought back during the period of five years immediately preceding the reporting date: Nil

15 OTHER EQUITY (Refer Statement of changes in equity)	As at 31st March 2025 (Amount in Lakhs)	As at 31st March 2024 (Amount in Lakhs)
Capital reserve		
As per last Financial Statements	3.97	3.97
Add: During the year	-	-
	3.97	3.97

Capital Reserve is defined as " a reserve of a corporate enterprise which is not available for distribution as dividend"

Retained earnings		
As per last Financial Statements	181.54	177.32
Add: Transfer from Statement of Profit and Loss	(0.02)	4.22
	181.52	181.54

Retained earnings are the profits that the Company has earned till date, less any transfer to general reserve, dividends or other distributions paid to shareholders

Other comprehensive income		
(a) Net Gains / (Losses) on equity instruments measured at Fair Value through OCI		
Opening	9.68	(0.10)
Add: Transfer from Statement of Profit and Loss	(1.87)	9.78
	7.81	9.68
(b) Remeasurement gains/(losses) on post employment defined benefit plans		
Opening	(0.85)	-
Add: Transfer from Statement of Profit and Loss	5.66	(0.85)
	4.81	(0.85)
Total other equity	198.11	194.34

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

	NON-CURRENT LIABILITIES	As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
16	**Non Current Financial Liabilities-Borrowings**		
	Secured		
	WCCTL Guaranted emergency credit line term Loan from Bank	-	3.43
	Vehicle Loan from Bank	67.30	51.32
		67.30	54.75
	Less: Current maturities presented in Short Term Borrowings (Note no.20)	13.23	11.21
	Total	54.07	43.54

Details of Terms of Repayment &Securities

i) a) Vehicle Loan from Yes Bank is secured by hypothecation against Motor Car & is to be paid in 60 equal monthly installment of Rs. 0.31 Lakhs from the period 15-Nov-2022 to 15-Oct-2027

b) Vehicle Loan from HDFC Bank is secured by hypothecation against Motor Car & is to be paid in 84 equal monthly installments of Rs. 0.68 Lakhs from the period 07-Aug-2023 to 07-July-2030

c) Vehicle Loan from ICICI Bank is secured by hypothecation against Motor Car & is to be paid in 60 equal monthly installments of Rs 0.57 Lakhs from the period 05-July 2024 to 05-Jun 2029

As at March 31st, 2025, the register of charges of the company as available in the records of the Ministry of The Corporate Affairs (MCA) includes charges which has been created/ modified against the Vehicle loan taken from HDFC Bank. However, no Charge has been created for the vehicle loan taken by the company from Yes Bank and ICICI Bank and Overfdraft Limit taken from ICICI bank.

The Company has used the borrowings from bank i.e vehicle loan for the purpose for which it was taken at the balance sheet date.

17	**Non Current Financial Liabilities-Others**		
	Security Deposit	0.48	0.48
	Total	0.48	0.48
18	**Non Current Provisions**		
	Provision for employee benefits		
	Gratuity (Refer to Note no 45)	8.42	14.05
		8.42	14.05
19	**DEFERRED TAX LIABILITIES (NET)**		
	Deferred tax liabilities		
	(i) Depreciation and Amortization Expenses	3.50	2.30
	(ii) Items under financial assets and financial liabilities giving temporary differences	1.37	3.30
		4.87	5.60
	Deferred Tax Assets		
	(i) Items under financial assets and financial liabilities giving temporary differences	2.27	3.70
		2.27	3.70
	Deferred Tax Liabilities (Net)	2.60	1.90

Particulars	As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
Reconciliation of deferred tax (assets) or liabilities (Net)		
Opening balance	1.90	0.69
Tax benefit/(expense) during the period recognised in profit and loss	0.93	1.79
Tax benefit/(expense) during the period recognised in OCI	(1.64)	(3.00)
Closing balance	2.60	1.90

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

		As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
20	**Current Financial Liabilities-Borrowings**		
	Secured		
	Over Draft facility from bank	144.99	79.89
	Term Loan from bank	-	15.00
	Current maturity of long term borrowings (Refer Note No. 16)	13.23	11.21
	Unsecured		
	From Directors (Repayable on demand)	0.34	2.81
	Total	158.56	108.91

Details of Terms of Repayment &Securities

i) ICICI Bank has Sanctioned Rs. 150 Lacs Over Draft Facility against Non Residential Property) located at "Sree Niwas", First Floor (North West Corner), Premises no 24 & 25 Moulana Abul Kalam Azad Road, renumbered as 25, Moulana Abul Kalam Azad Road. P.S. Golabari, Howrah 711101 West Bengal (Owned by Mr. Vikash Agarwal). The interest rate being Repo Rate + 3.5% Per Annum
Currently the Repo Rate is 6.50 % which makes the effective rate of interest to be 10% per annum.
The Facility is Valid for 180 monts subject to yearly renewal at the request of the borrower and at sole discretion and subject to the terms and conditions governing the facility for/ against properties.

As on 31st March 2025,the company has not filed any monthly returns or statements with the bank in lieu of the sanctioned working capital facilities.
The company has used borrowings from banks for the purpose for which it was taken at the Balance Sheet Date.

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. * Chartered Accountants *

		As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
21	**TRADE PAYABLES**		
	Trade Payables		
	Total Outstanding dues of micro and small enterprises(as per the intimation received from vendors)-Disputed	-	-
	Total Outstanding dues of micro and small enterprises(as per the intimation received from vendors)-Others	43.73	106.05
	Total Outstanding dues of creditors other than micro and small enterprises-Disputed	-	-
	Total Outstanding dues of creditors other than micro and small enterprises-Others	202.62	308.65
	Total Outstanding dues of creditors other than micro and small enterprises-Related Parties	1.70	1.70
	Total	**248.05**	**416.40**

Dues to Micro, Medium and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management which has been relied upon by the auditors. The required disclosure pursuant to the MSMED Act, 2006 are as follows:

		31 March 2025	31 March 2024
(i)	Principal amount remaining unpaid to any supplier as at the end of the accounting year	43.73	106.05
(ii)	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii)	The amount of interest paid in terms of Section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv)	The amount of interest due and payable towards suppliers registered under MSMED Act, 2006 for payments already made.	-	-
(v)	The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-

Ageing for trade payables outstanding as at March 31, 2025 is as follows: (Amount in Lakhs)

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Trade payables						
MSME*	-	43.73				**43.73**
Others		135.97	49.04	18.07	1.24	**204.32**
Disputed dues - MSME*	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
	-	-	-	-	-	-

Ageing for trade payables outstanding as at March 31, 2024 is as follows: (Amount in Lakhs)

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Trade payables						
MSME*	-	91.72	11.35	2.99	-	**106.05**
Others		219.96	52.39	28.79	9.21	**310.35**
Disputed dues - MSME*	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
	-	-	-	-	-	-

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

		31 March 2025	31 March 2024
22	**OTHER FINANCIAL LIABILITIES**		
	Employee Related Liabilities	5.31	4.36
	Interest accrued but not due on borrowings	1.16	0.99
	Other Payable	1.32	1.12
	Total	**7.79**	**6.47**
23	**OTHER CURRENT LIABILITIES**		
	Advance from Customers	28.99	18.89
	Due to Statutory Authorities	11.73	8.78
	Total	**40.72**	**27.67**
24	**Provision**		
	Provision for employee benefits		
	Gratuity (Refer to Note no. 45)	0.59	0.63
		0.59	**0.63**

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

		Year Ended 31st March 2025 (Amount in Lakhs)	Year Ended 31st March 2024 (Amount in Lakhs)
25	**REVENUE FROM OPERATIONS**		
a)	**Sale of products**		
	Manufacturing goods (Bush, Bush Gear, Fuse Block, Plastic Components, Terminal Block , CI CLS Aspect etc.)	318.63	356.40
	Trading goods (A & B Type Foundation, Fuse Block, Ladder & Signalling Base, Terminal Strip, Posts, Loaction Box, Route Indicator etc.)	293.21	871.47
	Total	**611.84**	**1,227.87**
26	**OTHER INCOME**		
	Dividend Income on Non Traded Investments	0.04	0.04
	Delivery & Freight Charges Received	1.57	2.11
	Discount Received	1.08	0.58
	Testing & Inspection Charges Received	2.82	2.67
	Rent Received	1.20	1.20
	Liability no longer required Written Back	11.21	3.05
	Interest on Fixed Deposit	0.32	0.10
	Interest on Income Tax Refund	0.07	-
	Other Interest Income	0.07	0.01
	Packing & Forwarding Charges Received	0.48	0.21
	Commission on sale	19.76	-
	Rate Difference	0.02	2.08
	Total	**38.64**	**12.05**
27	**Cost of materials consumed**		
	Opening Stock of Raw Materials	216.46	223.71
	Add: Purchases during the year	219.37	317.39
	Less: Closing stock of Raw material	170.71	216.46
	Total	**265.12**	**324.64**
28	**Purchase of Stock in trade**		
	Purchase of Goods*	252.74	712.47
	less: Purchase Return	-	5.32
	Total	**252.74**	**707.15**

* Purchase of Goods comprises of A & B Type Foundation, Fuse Block, Ladder & Signalling Base, Terminal Strip, Posts, Route Indicator etc.

		Year Ended 31st March 2025 (Amount in Lakhs)	Year Ended 31st March 2024 (Amount in Lakhs)
29	**(Increase)/ decrease in inventories**		
	Particulars		
	Closing stock		
	Finished Goods	50.40	42.47
	Stock in Trade	26.38	29.79
	Total	**76.78**	**72.26**
	Opening stock		
	Finished Goods	42.47	40.79
	Stock in Trade	29.79	105.12
	Total	**72.26**	**145.91**
	Total (increase)/decrease	**(4.52)**	**73.65**

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

		Year Ended 31st March 2025 (Amount in Lakhs)	Year Ended 31st March 2024 (Amount in Lakhs)
30	**EMPLOYEE BENEFITS EXPENSE**		
	Salary,Wages and Bonus	35.21	28.80
	Director's Remuneration	-	2.00
	Employers Contribution to ESIC	0.67	0.61
	Staff Welfare Expenses	-	0.44
	Total	35.88	31.85

		Year Ended 31st March 2025 (Amount in Lakhs)	Year Ended 31st March 2024 (Amount in Lakhs)
31	**FINANCE COSTS**		
	Interest expense to Banks	17.79	14.07
	Other Borrowing Cost	1.18	-
	Total	18.97	14.07

		Year Ended 31st March 2025 (Amount in Lakhs)	Year Ended 31st March 2024 (Amount in Lakhs)
32	**OTHER EXPENSES**		
	Bank Charges	0.22	0.07
	Bad Debts Written Off	3.10	0.01
	Legal & Professional Fees	2.18	2.51
	Testing & Inspection Expenses	3.40	3.82
	Carriage Outward	5.25	1.49
	Consumable Stores	4.66	2.84
	Discount Allowed	4.59	3.73
	Payment to Statutory Auditor		
	- Limited Review Fees	0.75	0.75
	- Statutory Audit Fees	1.00	1.00
	- Others	0.04	
	Electricity Charges	2.63	2.39
	Interest/Late Fees on delayed payment of statutory Dues	0.29	1.64
	Insurance Charges	1.52	1.11
	Labour Charges	9.87	15.06
	Loading & Unloading Charges	-	2.04
	Sitting Fees paid to Director	0.36	-
	Demand Paid on GST	0.93	0.41
	Rent Paid	2.53	2.40
	Rates,Taxes & License fees	0.66	0.48
	Repairs & Maintenance		
	i) Machinery	1.03	0.70
	ii) Building	0.62	2.43
	iii) Others	0.49	1.05
	ROC Filing Fees	0.16	0.16
	Security Charges	2.16	2.79
	Loss on Sale/Discard of Property, Plant & Equipment	0.12	-
	Miscelleneous Expenses	11.73	10.70
	Travelling & Conveyance	6.05	14.02
	Total	66.34	73.61

For TSS INDIA LIMITED
Agarwal
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

		Year ended 31st March 2025 (Amount in Lakhs)	Year ended 31st March 2024 (Amount in Lakhs)
33	Income taxes Income tax related to items charged or credited directly to profit or loss during the year :		
a)	Statement of profit and loss		
(i)	Current Income Tax	-	-
(ii)	Deferred Tax (expense) / benefit	0.93	1.79
(iii)	Income tax adjustment for earlier years	-	(0.21)
b)	Other Comprehensive Income		
(i)	Deferred Tax (expense) / benefit related to items recognised in OCI during the year		
	- Net Gains / (Losses) on equity instruments measured at Fair Value through OCI	0.27	(3.29)
	- Remeasurement gains/(losses) on post employment defined benefit plans	(1.90)	0.29
	Total (a+b)	(0.70)	(1.42)

The reconciliation of estimated income tax (arrived at by multiplying accounting profit with India's domestic tax rate) to income tax expense is as follows.

Profit / (Loss) before taxes	(0.95)	2.64
Enacted Income Tax rate in India	25.168%	25.168%
Income tax expense at tax rates applicable	(0.24)	0.66
Adjustments ;		
Tax effect of items that are deductible for tax purpose	-	-
Tax effect of items that are not deductible for tax purpose	0.28	0.15
Tax Effect of Carried forward losses on which no deferred tax has been created	0.68	-
Deferred tax recognised in OCI	1.64	3.00
Other Adjustments		0.44
Adjustment for tax for earlier years	-	0.21
Others	(1.66)	(3.05)
Income tax expense reported	0.70	1.42
Effective Income tax rate	-73.80%	53.77%

		31st March 2025	31st March 2024
34	**Earnings per share (EPS) as per IND AS 33**		
	Number of equity shares at the beginning of the year	2,46,000	2,46,000
	Total number of equity shares outstanding at the end of the year	2,46,000	2,46,000
	Weighted average number of equity shares outstanding during the year - A	2,46,000	2,46,000
	Net profit attributable to equity shareholders for calculation of basic EPS - B	(0.02)	4.22
	Basic and Diluted EPS (Rs.) (B/A)	(0.01)	1.72

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

35 Contingent liabilities and commitments

(I) Contingent Liabilities not provided for in respect of :

Sr. No	Name of the Act	Period for which Dispute is pending	Amount in Lakhs	Amt. paid under Protest (Rs.)
1	Income Tax Act,1961	AY 2009-10	1.77	-
	Total		**1.77**	-

(II) The GSTR-9 Annual Return & GSTR 9C for the Financial Year 2024-25 is pending till date and hence necessary adjustment, short /(excess) of input tax credit if any that would arise post reconciliation of the GSTR-2B and GSTR-3B and GSTR-9C will be done in the books of account in the subsequent year.

36(a) **Details of imported and indigenous Raw materials consumed during the financial year.**

(Amount in Lakhs)

Particulars	31st March 2025 Value	31st March 2025 % of total consumption	31st March 2024 Value	31st March 2024 % of total consumption
Raw Material				
Indigenous	265.12	100.00%	324.64	100.00%
Imported	-	-	-	-
	265.12	100.00%	324.64	100.00%

36(b) **Expenditure incurred in foreign currency**

Particulars	(Amount in Lakhs) 31st March 2025	(Amount in Lakhs) 31st March 2024
Expenditure incurred in foreign currency	-	-
	-	-

36(c) **Earnings in foreign currency**

Particulars	(Amount in Lakhs) 31st March 2025	(Amount in Lakhs) 31st March 2024
Earnings in Foreign Currency	-	-
	-	-

37 Provisions of Corporate Social Responsibility expense as per section 135 of Companies Act,2013 is not applicable to the Company.

38 **Segment Information**

a) **Identification of Operating Segments**

The Company operates in a Single Reportable Primary Segment (Business Segment) i.e. Production of Bush, Bush Gear, Fuse Block, Plastic components etc. No other operating segments have been aggregated to form the above reportable operating segments as per the criteria specified in the Ind AS 108

b) **Business Segment wise revenue/results/assets/liabilities**

Since there is Single Reportable Operating Segment hence disclosure of Operating Segment wise Assets, Liabilities, Revenue and Results are not applicable.

c) Geographical Information

	31st March 2025 Within India	31st March 2025 Total	31st March 2024 Within India	31st March 2024 Total
Segment revenue by location of Customers				
Revenue from Sale	611.84	611.84	1,227.87	1,227.87
Segment Assets by location				
Segment assets	743.99	743.99	839.00	839.00

d) Product wise revenue from external customers has been detailed as follows:

	31st March 2025	31st March 2024
Manufacturing goods		
CI CLS Aspect	106.04	190.21
Terminal Block	106.77	87.67
Others	105.82	78.52
Total	**318.63**	**356.40**
Trading goods		
Location Box	114.51	304.87
Posts	25.33	85.36
Others	153.37	481.24
Total	293.21	871.47

e) Revenue from three customers is Rs. 273.37 Lakhs (Previous Year from 2 Customers Rs. 597.60 Lakhs) which is more than 10% of the total revenue of the Company

BAID AGARWAL SINGHI & CO. Chartered Accountants

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

TSS INDIA LIMITED
Notes forming part of the standalone financial statements for the year ended 31st March, 2025

39 Related party transactions

A) Name of the Related parties and their relationship with the Company

1. Key management personnel ('KMP')
Vikash Agarwal (Managing Director)
Sonika Agarwal (CFO & Director)
Mohak Agarwal (Director)
Neha Purohit (Additional Director) appointed with effect from 02nd December, 2024.
Hena Firdous (Additional Director) appointed with effect from 26th December,2024.
Avilasha Singh (Company Secretary) appointed with effect from 1st April ,2024.

2. Entities in which Key Managerial Personnels/other relatives can exercise significant influence
TSS Railcon LLP
Mani Electronics

Note: The name of the related party and their relationship with the Company is as identified by the management and relied upon by the auditors.

B) Disclosure of Transactions with related parties during the year have been set out below

(Amount in Lakhs)

Related Party Transaction Summary	Name of the party	Key Management Personnels		Enterprise Over which key managerial personnels & others relative exercise significant Influence	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Purchase Of Goods					
	Mani Electronics	-	-	5.88	32.23
	TSS Railcon LLP	-	-	-	119.47
Inspection Charges	Mani Electronics			-	0.12
Loan Taken during the year					
	Vikash Agarwal	46.45	4.80	-	-
	Sonika Agarwal	46.36	8.44	-	-
	Sudesh Rani Agarwal	-	0.16	-	-
	Mohak Agarwal	29.83	2.51	-	-
Repayment of Loan Taken during the year					
	Vikash Agarwal	48.56	2.84	-	-
	Sonika Agarwal	46.94	7.81	-	-
	Sudesh Rani Agarwal	-	0.16	-	-
	Mohak Agarwal	29.60	2.46	-	-
Loan Given during the year					
	Mani Electronics	-	-	27.61	45.68
	Sonika Agarwal	41.01	36.42	-	-
	Sudesh Rani Agarwal	-	0.69	-	-
	Mohak Agarwal	16.90	38.06	-	-
	Vikash Agarwal	55.01	109.82	-	-
Loan Realized during the year					
	Mani Electronics	-	-	27.61	45.68
	Sonika Agarwal	41.01	36.42	-	-
	Sudesh Rani Agarwal	-	0.69	-	-
	Mohak Agarwal	16.90	38.06	-	-
	Vikash Agarwal	55.01	109.82	-	-
Liability no longer required Written Back					
	TSS Railcon LLP			0.94	-
Advances Refunded to Customers	TSS Railcon LLP	-	-	-	30.94
Sales					
	Mani Electronics	-	-	76.67	103.65
Tenancy Deposit Given					
	Mohak Agarwal	45.00			
Tenancy Deposit Realized					
	Vikash Agarwal	45.00	-	-	-
Sitting Fees paid					
	Neha Purohit	0.20			
	Hena Firdous	0.16			
Salary					
	Avilasha Singh	1.98			
Rental Income					
	Mani Electronics	-	-	1.20	1.20
Rental Expense					
	Vikash Agarwal	0.80	2.40	-	-
	Mohak Agarwal	1.60	-	-	-
Director's Salary					
	Vikash Agarwal	-	1.00	-	-
	Sonika Agarwal	-	0.50	-	-
	Mohak Agarwal	-	0.50	-	-

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

TSS INDIA LIMITED
Notes forming part of the standalone financial statements for the year ended 31 March, 2025

C) **Balances as on Balance sheet date**

(Amount in Lakhs)

Related Party Transaction Summary	Name of the party	Key Management Personnels		Enterprise Over which key managerial personnels & others relative exercise significant Influence	
		As at March 31st, 2025	As at March 31st, 2024	As at March 31st, 2025	As at March 31st, 2024
Loan Taken					
	Vikash Agarwal	0.01	2.12	-	-
	Sonika Agarwal	0.06	0.64	-	-
	Mohak Agarwal	0.28	0.05	-	-
Trade Receivables					
	Mani Electronics	-	-	90.16	100.54
Sitting Fees Payable					
	Neha Purohit	0.10			
	Hena Firdous	0.08			
Salary Payable					
	Avilasha Singh	0.17			
Trade Payables					
	TSS Railcon LLP	-	-	1.70	1.70
Tenancy Deposit					
	Mohak Agarwal	45.00	-	-	-
	Vikash Agarwal	-	45.00	-	-

40 **Information under section 186(4) of the companies Act, 2013.**

a) Loans given (Gross)

(Amount in Lakhs)

Particulars	31st March 2024	Given	Realised	Bad Debts	31st March 2025
Wholly owned subsidiaries	-	-	-		-
Others	2.08	-	-	2.08	-
	2.08	-	-	**2.08**	-

b) Investment made

The Company has not made any investment during the year. However in earlier years company has made Investment as reflected in Note No.4.

c) Guarantee given

The Company has not provided any guarantee during the year.

c) Security given

During the year no security has been provided by the company. However in earlier years company has provided Fixed Deposit amounting to Rs. 0.11 Lakhs for the purpose of Lien with Indian railway (Refer note No.5)

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. * Chartered Accountants *

41 Financial instruments

41.1 **Classification of Financial Instruments and fair value hierarchy of the Company's assets & liabilities.**

[A] **Fair Value Measurement**

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale

The following methods and assumptions were used to estimate the fair values:

(1) Fair value of cash and short-term deposits, trade and other short term receivables incluing Security Deposit, Short Term Loans & Advances, trade payables, other current liabilities, short-term Inter Corporate Deposits and other financial instruments approximate their carrying amounts largely due to the short term maturities of these instruments.

(2) Financial instruments with fixed and variable interest rate are evaluated by the Company based on parameter such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken into account for the expected losses of these receivables.

(3) The fair value of the quoted equity shares are based on price quotations at the reporting date.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique.
Level 1 : quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2 : other techniques for which all inputs which have a significant effects on the recorded fair value are observable, either directly or indirectly
Level 3 : techniques which use inputs that have a significant effects on the recorded fair value that are not based on observable market data.

[B] **The following tables provides classification of financial instruments and the fair value hierarchy of the Company's assets and liabilities.**

(Amount in Lakhs)

	Instruments carried at				Fair Value heirarchy		
	AT FVTOCI	AT FVTPL	At Amortised Cost	Total Carrying Amount	Level 1	Level 2	Level 3
(a) Disclosure for the year ended 31 March 2025							
Financial Assets							
Trade Receivables	-	-	180.85	180.85	-	-	180.85
Loans	-	-	-	-	-	-	-
Other Financial assets*	-	-	20.00	20.00	-	-	20.00
Cash & cash equivalents	-	-	45.61	45.61	-	-	45.61
Investment in equity instruments of other companies	10.94	-	-	10.94	10.94	-	
Total	10.94	-	246.46	257.40	10.94	-	246.46
Financial Liabilities							
Borrowings*	-	-	212.62	212.62	-	-	212.62
Trade Payables	-	-	248.05	248.05	-	-	248.05
Other Financial liabilities	-	-	8.27	8.27	-	-	8.27
Total	-	-	468.94	468.94	-	-	468.94

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agrawal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

41.1 **Classification of Financial Instruments and fair value hierarchy of the Company's assets & liabilities (Continued)**

(Amount in Lakhs)

	Instruments carried at: AT FVTOCI	AT FVTPL	At Amortised Cost	Total Carrying Amount	Fair Value heirarchy: Level 1	Level 2	Level 3
(a) Disclosure for the year ended 31 March 2024							
Financial Assets							
Trade Receivables	-	-	247.15	247.15	-	-	247.15
Loans	-	-	2.08	2.08	-	-	2.08
Other Financial assets*	-	-	15.49	15.49	-	-	15.49
Cash & cash equivalents	-	-	53.22	53.22	-	-	53.22
Investment in equity instruments of other companies	13.08	-	-	13.08	13.08	-	-
Total	13.08	-	317.94	331.03	13.08	-	317.94
Financial Liabilities							
Borrowings*	-	-	152.45	152.45	-	-	152.45
Trade Payables	-	-	416.40	416.40	-	-	416.40
Other Financial liabilities	-	-	6.95	6.95	-	-	6.95
Total	-	-	575.80	575.80	-	-	575.80

*Other Financial assets, Other Financial Liabilities,and Borrowings include current as well as non-current.
AT FVTPL means Fair Value through Profit & Loss & AT FVTOCI means Fair Value through Other Comprehensive income

(C) **Description of significant unobservable inputs to valuation:**

Financial Asset/ Liability	Valuation Technique	Significant unobservable input
Trade Receivables	ECL	Realisation pattern or past experience
Loans	ECL	Realisation pattern or past experience
Other Financial assets	DCF Method	Discount rate
Investment in preference shares	DCF Method	Discount rate

42 **Capital management**

For the purpose of the Company's Capital management, Equity includes issued Equity capital, and all other Equity Reserves attributable to the Equity Share Holders, including Capital reserve and net debt includes interest bearing loans and borrowings except lease liability less cash and cash equivalents & Current Investment. The primary objective of the Company's Capital Management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity, internal accruals, long term borrowings and short term borrowings. The Company monitors capital using a gearing ratio, which is net debt divided by total shareholders fund

In order to achieve this overall objective, the Company's capital management, amongst other things, aims at ensuring that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements

The gearing ratio at end of the reporting period was as follows:

Particulars	As at 31 March 2025 (Amount in Rupees)	As at 31 March 2024 (Amount in Rupees)
Equity Share Capital	24.60	24.60
Other Equity	198.11	194.34
Total Equity (A)	222.71	218.94
Non-current Borrowings	54.07	43.54
Current borrowings	158.56	108.91
Gross Debt (B)	212.62	152.45
Total Capital (A+B)	435.33	371.39
Gross debt as above	212.62	152.45
Less Current investments	-	-
Less Cash and cash equivalents	(45.61)	(53.22)
Net Debt (C)	167.01	99.23
Net debt to equity ratio	74.99%	45.32%

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

43 Nature and extent of Risks arising from financial instruments :

The Company's principal financial liabilities comprise loans & borrowings, trade and other payables and advances from customers. The main purpose of these financial liabilities is to finance the Company's operations, projects under implementation and to provide guarantees to support its operations. The Company's principal financial assets include Investment, loans and advances, trade and other receivables and cash and bank balances that derive directly from its operations.

The Company's business activities are exposed to a variety of financial risks, namely :i) Credit Risk, ii) Liquidity Risk and iii) Market Risk. The Company's financial risk management is an integral part of how to plan and execute its business strategies

The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework.

(i) Credit Risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and advances to suppliers) and from its financing activities, including deposits and short term loans & advances and other financial instruments.

The objective of managing counter party credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the parties on regular basis by analysing their default pattern, reviewing annual financial performance and credit worthiness as evident from their financial statements. The Company regularly assesses the increase in risk of default since initial recognition. The Company considers a default of more than 12 months as an indicator for increased risk of default requiring the assessment of expected credit losses and resulting impairment, if any

Credit risk on Cash & cash equivalents and other bank balances is limited as the Company holds these deposits with scheduled banks with high credit ratings.

Exposure to credit risk

The gross carrying amount of financial assets, net of any impairment recognised represents the maximum credit exposure. The maximum credit exposure as at 31.03.2025 and as at 31.03.2024 is as follows

Particulars	As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
Trade receivables	180.85	247.15
Cash and cash equivalents	45.61	53.22
Loans	-	2.08
Other financial assets*	20.00	15.49
	246.45	317.94

*Other Financial assets include current as well as non-current.

Trade Receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each reporting date on an individual basis for major clients.

The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets.

The ageing analysis of the receivables (gross of provisions) have been considered from the date of the invoice falls due

Particulars	As at 31 March 2025 (Amount in Lakhs)	As at 31 March 2024 (Amount in Lakhs)
Less than 6 months	136.56	177.80
6 to 12 months	0.50	8.74
more than 12 months	43.79	60.61
Total	180.85	247.15

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

43 Nature and extent of Risks arising from financial instruments (Continued)

(ii) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company have financial liability as at 31st March, 2025 and the Company has not enough liquid funds in the form of cash and cash equivalents to meet its financial obligations as and when they become due.

As at March 31 2025, the Company had a working capital of Rs. 41.65 Lakhs (Previous year Rs.56.86 Lakhs). Further the Company has highly liquid financial assets like Cash & cash equivalents aggregating to Rs.45.61 Lakhs (Previous year Rs.53.22 Lakhs) as against the total Current liabilities Rs.455.71 Lakhs (Previous Year Rs. 560.09 Lakhs).

The table below summarises the maturity profile of the Company's financial liabilities based on contractual payments.

(Amount in Lakhs)

Particulars	Less than 1 year	1 to 2 years	> 2 years	Total
31-Mar-25				
Trade payables	248.05	-	-	248.05
Borrowing	158.56	14.47	39.60	212.62
Other financial liabilities	7.79	-	0.48	8.27
31-Mar-24				
Trade payables	416.40	-	-	416.40
Finance Lease Liabilities	108.91	8.48	35.06	152.45
Other financial liabilities	6.47	-	0.48	6.95

(iii) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and commodity price risk. Financial instruments affected by market risk include investments and deposits, payables, loans and borrowing. The Company is not exposed to any market risk neither in the form of interest rate risk as the debt instruments issued by the Company (i.e. Inter Corporate Deposits) bear a fixed rate of interest, nor in the form of foreign currency risk as the Company is not exposed to any Foreign Currency Exposure.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

Exposure to interest rate risk.

The Company is not exposed to significant interest rate risk as at the respective reporting date.

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.

However as on 31 March 2025, the company is not exposed to any foreign currency risk.

(c) Commodity Price risk

The Company is not exposed to any Commodity price Risk.

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

TSS INDIA LIMITED

Notes forming part of the standalone financial statements for the year ended 31st March, 2025

44 A) Ratio Analysis

S. No.	Ratio	Numerator	Denominator	Current Period 2024-25	Previous Period 2023-24	% Variance	Reason for Variance
1	Current ratio (in times)	Total current assets	Total current liabilities	1.09	1.10	(0.92)	NA
2	Debt-equity ratio (in times)	Debt consists of borrowings and lease liabilities	Total Equity	0.95	0.70	37.11	Due to decrease in Borrowings
3	Debt service coverage ratio (in times)	Earning for Debt Service= Net Profit before taxes+ Non cash operating expenses+ Interest+Other non cash adjustments	Debt service = Interest payments+Principal repayments	1.16	0.83	39.92	Due to Decrease in Profit Before Tax and Increase in Finance Cost
4	Return on equity ratio	Profit for the year less Preference dividend (if any)	Average total equity	-0.01%	1.99%	(100.48)	Due to Decrease in profit.
5	Inventory turnover ratio (in times)	Revenue from operations	Average Inventory	2.28	3.73	(38.82)	Due to Decrease in Revenue from operations and decrease in Average Inventory
6	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	2.86	5.13	(44.23)	Due to Decrease in Revenue from operations.
7	Trade payables turnover ratio (in times)	Cost of Purchases	Average trade payables	0.36	2.38	(85.07)	Due to Decrease in Purchase and decrease in Average Trade Payabele
8	Net Capital turnover ratio (in times)	Revenue from operations	Average working capital(i.e. Total current assets less total current liabilities	12.42	21.03	(40.94)	Due to Decrease in Revenue from operations.
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	0.00%	0.34%	(101.01)	Due to Decrease in profit.
10	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities+ Deferred tax liabilities	4.11%	4.48%	(8.09)	NA
11	Return on Investments (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	NA

B) Other Statutory Information

i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

ii) The company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami Property.

iii) The company do not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

iv) The company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period Except for the vehicle Loan Taken by the Company from Yes Bank and ICICI Bank and Overfdraft Limit taken from ICICI bank.

v) The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

vi) The Company has not advanced or loaned or invested any fund to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Benificiaries); or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries,

vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Benificiaries); or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

viii) The Company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India during the year

x) The Company has not entered into any scheme of arrangement in terms of section 230 to 237 of the Act for the year ended 31 March 2023.

xi) The deeds of Immovable property are held in the name of the company.

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

45 Disclosures as required by Ind AS 19, Employee Benefits

(a) Defined benefit plan:

Gratuity
The liabilities with respect to Gratuity Plan are determined by actuarial valuation on projected unit credit method on the balance sheet date. The service cost and the net interest cost would be charged to the statement of Profit & Loss. Actuarial gains and losses arise due to difference in the actual experience and the assumed parameters and also due to changes in the assumptions used for valuation. The Company recognizes these remeasurements in the Other Comprehensive Income (OCI). The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount equivalent to 15 to 26 days' salary for each completed year of service . Vesting occurs upon completion of five continuous years of service in accordance with Indian law. The Company is only making book provisions for the entire Gratuity Liability on the Valuation and follows a 'pay as you go' system to meet the liabilities as and when they fall due. Therefore the scheme is fully unfunded, and no assets are maintained by the company and asset values are taken as zero, there is liquidity risk in that they may run out of cash.

(Rs.in Lakh)

		2024-25	2023-24
I	Following information are based on report of actuary for employee benefit expenses	Gratuity	Gratuity
		(Unfunded)	(Unfunded)
	(A) Change in present value of the obligation during the year		
	(1) Opening Defined Benefit Obligation (DBO)	14.68	11.81
	(2) Current service cost	0.84	0.88
	(3) Interest cost	1.05	0.85
	(4) Acturial (gain) / loss - Due to change in financial assumptions	0.19	0.03
	(5) Acturial (gain) / loss - Due to change in demographic assumptions	-	
	(6) Acturial (gain) / loss - Due to experience adjustments	(7.75)	1.11
	(7) Past service cost	-	-
	(8) Benefits paid	-	-
	(9) Closing Defined Benefit Obligation	9.01	14.68
	(B) Change in fair value of plan assets during the year		
	(1) Opening fair value of plan assets	-	-
	(2) Interest income on plan assets	-	-
	(3) Return on plan assets excluding amounts included in interest income	-	-
	(4) Contribution by employer	-	-
	(5) Benefits paid	-	-
	(6) Closing fair value of Plan assets	-	-
	(C) Funded status of the plan		
	(1) Present value of Unfunded	9.01	14.68
	(2) Fair value of plan assets	-	-
	(3) Net Liability / (Asset)	9.01	14.68
	(D) Expense recognised in the statement of Profit and loss		
	(1) Current service cost	0.84	0.88
	(2) Past service cost and loss / (gain) on curtailments & settlement	-	-
	(3) Net interest cost	1.05	0.85
	(4) Net value of remeasurements on the obligation and plan assets	-	
	Net cost included in 'Employee Benefit Expense'	1.89	1.73

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

(Rs.in Lakhs)

45 Disclosures as required by Ind AS 19, Employee Benefits (Continued)	2024-25 Gratuity (Unfunded)	2023-24 Gratuity (Unfunded)
(E) (Gain) / Loss recognised in Other Comprehensive Income		
(1) Acturial (gain) / loss on DBO due to change in financial assumptions	0.19	0.03
(2) Acturial (gain) / loss on DBO due to change in demographic assumptions	-	-
(3) Acturial (gain) / loss on DBO due to experience adjustments	(7.77)	1.11
(4) Return on plan assets excluding amounts included in interest income	-	-
(5) Immediate recognition of (gains)/losses - other long term employee benefit plans	-	-
Net (Gain) / Loss recognized in Other Comprehensive Income	**(7.57)**	**1.14**
(F) Reconciliation of Net Defined Benefit Liability		
(1) Opening	14.68	11.81
(2) Charge to P&L	1.89	1.73
(3) Amounts recognized in Other Comprehensive Income	(7.57)	1.14
(4) Benefits paid by the Company		-
(5) Contribution to plan assets	-	-
(6) Closing	9.01	14.68
	-	-
II Expected employer contributions for the next year	-	-

III Maturity Profile of the Defined Benefit Obligation:

Expected benefits payments for the year ending:

For 31st March 2025

	Undiscounted values/Actual value	Discounted Values/Present Value
(1) Year 1 Cashflow	0.62	0.59
(2) Year 2 Cashflow	0.59	0.53
(3) Year 3 Cashflow	0.53	0.45
(4) Year 4 Cashflow	0.48	0.37
(5) Year 5 Cashflow	0.44	0.32
(6) Year 6 to Year 10 Cashflow	3.66	2.26
(7) Pay-outs Above 10 years	6.29	4.49
Total expected payments	12.61	9.01
The Weighted average duration (Years) as at	5.12 Years	0.01 Years

For 31st March 2024

	Undiscounted values/Actual value	Discounted Values/Present Value
(1) Year 1 Cashflow	0.66	0.63
(2) Year 2 Cashflow	0.63	0.56
(3) Year 3 Cashflow	0.59	0.49
(4) Year 4 Cashflow	0.55	0.42
(5) Year 5 Cashflow	0.49	0.36
(6) Year 6 to Year 10 Cashflow	2.77	1.68
(7) Pay-outs Above 10 years	13.03	10.54
Total expected payments	18.72	14.68
The Weighted average duration (Years) as at	6.29 Years	

IV Quantitative sensitivity analysis for significant assumptions considered for defined benefit obligation:

Sensitivity analysis presented below represents expected change in present value of defined benefit obligation (For Gratuity) based on reasonably possible changes in the assumptions occurring at the year end

	2024-25	2023-24
Defined Benefit Obligation on base assumptions (For Gratuity)	9.01	14.68
Discount rate Sensitivity effect on DBO		
Increase by 1.0%	(0.35)	(0.35)
(% change)	-3.93%	-2.36%
Decrease by 1.0%	0.39	0.39
(% change)	4.34%	2.62%
Salary growth rate Sensitivity effect on DBO		
Increase by 1.0%	0.37	0.36
(% change)	4.14%	2.47%
Decrease by 1.0%	(0.34)	(0.33)
(% change)	-3.81%	-2.26%
Attrition rate Sensitivity effect on DBO		
Increase by 1.0%	0.01	0.03
(% change)	0.07%	0.22%
Decrease by 1.0%	(0.01)	(0.04)
(% change)	-0.08%	-0.20%

For TSS INDIA LIMITED
Agarwal
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. * Chartered Accountants *

46 Disclosures as required by Ind AS 19, Employee Benefits (Continued)

		2024-25 Gratuity (Funded)	2023-24 Gratuity (Funded)
V	**Actuarial Assumptions**		
	(1) Discount rate	6.67%	7.19%
	(2) Salary Growth Rate	5.00%	5.00%
	(3) Indian Assured Lives Mortality (2012-14) Table		
	Age (in years)		
	20	0.000924	0.000924
	30	0.000977	0.000977
	35	0.001202	0.001202
	(4) Expected Rate of Return on Plan Assets	0.00%	0.00%
	(5) Attrition rates: (per annum)	10.00%	10.00%
	Graded Rates Based on age: (per annum)		
	Age Band		
	From Age 50	7.50%	8.82%
	From Age 55	5.00%	5.58%
	From Age 60	2.50%	2.94%
	From Age 65	1.25%	1.47%
VI	**Composition of the plan assets** (as percentage of total plan assets)		
	(1) Government of India Securities	0.00%	0.00%
	(2) State Government Securities	0.00%	0.00%
	(3) High quality corporate bonds	0.00%	0.00%
	(4) Equity shares of listed companies	0.00%	0.00%
	(5) Property	0.00%	0.00%
	(6) Special Deposit Scheme	0.00%	0.00%
	(7) Policy of insurance	0.00%	0.00%
	(8) Bank Balance	0.00%	0.00%
	(9) Other Investments	0.00%	0.00%
	Total	0.00%	0.00%

For TSS INDIA LIMITED

Director

For TSS INDIA LIMITED

Mohak Agarwal

Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

46 Disclosures as required by Ind AS 19, Employee Benefits (Continued)

Interest rates risk:
The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase. Thus the plan exposes the Company to the risk of fall in interest rates. Some times, the fall can be permanent, due to a paradigm shift in interest rate scenarios because of economic or fiscal reasons. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements). Even for funded schemes, a paradigm downward shift in bond yields may affect the reinvestment yields and may increase ultimate costs

Salary inflation risk:
The present value of the defined benefit plan is calculated with the assumption of salary escalation rate(SER), which is applied to find the salary of plan participants in future, at the time of separation Higher than expected increases in salary will increase the defined benefit obligation and will have an exponential effect

Retirement age:
It should be noted that in case of employees above retirement age, for the purpose of valuation it is assumed they will retire immediately & benefit is considered up to actual retirement age

Demographic risks:
Demographic assumptions are required to assess the timing and probability of a payment taking place. This is the risk of volatility of results due to unexpected nature of decrements that include mortality, attrition, disability and retirement. The effects of this decrement on the DBO depend upon the combination salary increase, discount rate, and vesting criteria and therefore not very straight forward. It is important not to overstate withdrawal rate because the cost of retirement benefit of a short serving employees will be less compared to long service employees

Asset Liability Mismatch:
This will come into play unless the funds are invested with a term of the assets replicating the term of the liability.

Actuarial Risk:
It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons
Adverse Salary Growth Experience: Salary hikes that are higher than the assumed salary escalation will result into an increase in Obligation at a rate that is higher than expected
Variability in mortality rates: If actual mortality rates are higher than assumed mortality rate assumption than the Gratuity benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cash flow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate
Variability in withdrawal rates: If actual withdrawal rates are higher than assumed withdrawal rate assumption than the Gratuity benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date

INVESTMENT RISK:
For funded plans that rely on insurers for managing the assets, the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter-valuation period

LIQUIDITY RISK
This is the risk that the Company is not able to meet the short-term gratuity pay outs. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of ill illiquid assets not being sold in time
Employees with high salaries and long durations of service or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign / retire from the company there can be strain on the cash flows

MARKET RISK:
Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate / government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date

LEGISLATIVE RISK/REGULATORY RISK:
Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation / regulation. The government may amend the Payment of Gratuity Act thus requiring the companies to pay higher benefits to the employees. This will directly affect the present value of the Defined Benefit Obligation. The new labour code is a case in point.
And the same will have to be recognized immediately in the year when any such amendment is effective.

For TSS INDIA LIMITED
Director

For TSS INDIA LIMITED
Mohak Agarwal
Director

BAID AGARWAL SINGHI & CO. Chartered Accountants

TSS INDIA LIMITED
Notes forming part of the standalone financial statements for the year ended 31st March, 2025

46 In the FY 2024-25, the company has recorded the unrecorded assets regarding the investments in shares of Reliance Industries Limited and Jio Financial Services Limited amounting to 10.94 Lakhs.However, the dematerilization is still in process due to which the shares are not reflected in the demat statements.

47 Balances of debtors, creditors are subject to confirmation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

48 The previous year figures have been re-grouped / re-classified wherever required to conform to current year classification. Figures representing 0.00 lacs are below rupees five hundreds.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No. with ICAI:0328671E

Sourabh Agarwal.

BAID AGARWAL SINGHI & CO. Chartered Accountants

Sourabh Agarwal
Partner
Membership No.: 301075
UDIN : 25301075BMMIZS3613

Place : Kolkata
Dated : 29th day of May, 2025.

For TSS INDIA LIMITED
CIN: L70109WB1985PLC039064

For TSS INDIA LIMITED

Agarwal.

Vikash Agarwal Director
Director
DIN : 00605589

Avilasha Singh
Avilasha Singh
Company Secretary

For TSS INDIA LIMITED
Mohak Agarwal
Director

Mohak Agarwal
Director
DIN : 07544616

Sonika Agarwal

Sonika Agarwal
Chief Financial Officer